



JAGUAR LAND ROVER REPORTS SOLID SECOND QUARTER PROFITS AS REVENUE CLIMBS 23%

- **New models lead to record quarter for Jaguar sales.**
- **Discovery Sport and Range Rover Evoque spearhead Land Rover sales growth.**
- **Revenues jump to £6 billion.**

Coventry, UK, 14 November 2016: Jaguar Land Rover Automotive plc, the UK's largest car manufacturer, today reported a 23% increase in quarterly revenues and improvement in pre-tax profits for the three months to September 30, 2016.

Second quarter revenues rose to £6 billion, compared with £4.8 billion in the same period of fiscal 2016. Pre-tax profits reached £280 million, compared to a £157 million loss in the prior year, reflecting increased product demand, favourable foreign exchange and commodity revaluation and the non-recurrence of an exceptional charge for the Tianjin explosion last year.

Sales at Jaguar surged by 84% driven by encouraging orders for the new F-PACE SUV and XE and XF saloons, alongside the new long wheelbase XF in China. Land Rover sales rose by 15% amid continuing strong demand for the Discovery Sport and Range Rover Evoque.

Dr Ralf Speth, Jaguar Land Rover Chief Executive Officer, said: "These results are testament to the global appeal of our latest models. The F-PACE in particular is proving a major success for Jaguar and our Land Rover models continue to lead the market in premium off-road performance and capability.

"We expect our new products to drive solid profitable, sustainable growth across major markets for Jaguar Land Rover in the period ahead."

Of the Group's largest markets, sales were up by 49% in China, 39% in North America, 28% in the UK and by 31% in mainland Europe.

Earnings before interest, tax, depreciation and amortisation increased to £615 million this quarter from £589 million in the second quarter of fiscal year 2016.

These improved figures coincide with a continued product development and global expansion programme at Jaguar Land Rover including a new manufacturing plant in Slovakia. The company is investing £3.5 billion annually to widen and renew its model range, reflected by the Jaguar F-Pace and Range Rover Evoque Convertible, as well as recent launches of the all-new Land Rover Discovery and Jaguar XF long wheelbase saloon in China.